

IHSG	6,113.2
Change %	0.39%
Net Foreign Buy (YTD)	17.75 T
Resistance	6150
Support	6050
Net F *Buy*	789.3M
F Buy	2637.M
D Buy	8758.M
F Sell	1847.M
D Sell	9548.M



Sumber : Tradingview, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
Basic Materials	1,156.26	↓ -0.09%
Consumer Cyclical	803.24	↓ -0.17%
Energy	745.56	↑ 0.60%
Financials	1,404.62	↑ 0.44%
Healthcare	1,319.57	↑ 1.40%
Industrials	972.10	↑ 1.13%
Infrastructures	930.11	↓ -0.08%
Consumer Non-Cyclical	659.31	↑ 0.50%
Properties & Real Estate	810.80	↓ -0.07%
Technology	10,474.29	↑ 0.91%
Transportation & Logistic	1,074.85	↓ -0.18%
*Data Update Pukul 15.30 WIB		

Commodities		Last	Change %
Palm Oil	RM	4,365.00	↑ 0.02%
Crude Oil	\$	67.98	↓ -0.56%
Nickel	\$	19,215.00	↑ 3.29%
Gold	\$	1,791.25	↑ 0.08%
Coal	\$	170.75	↑ 0.44%
*Data Update Terakhir Pukul 07.42 WIB			

Indeks	Close	Change %
Dow Jones Industrial	35,406	↑ 0.11%
S&P 500	4,496	↑ 0.22%
Nasdaq Composite	15,042	↑ 0.15%
FTSE 100 London	7,150	↑ 0.34%
DAX Xetra Frankfurt	15,861	↓ -0.28%
Shanghai Composite	3,540	↑ 0.74%
Hangseng Index	25,694	↓ -0.13%
Nikkei 225 Osaka	27,725	↓ -0.03%
*Data Update Terakhir Pukul 07.42 WIB		

Indikator	Tingkat
Pertumbuhan ekonomi (Q-2021)	7.07%
Inflasi (Juli 2021)	1.52%
BI 7 Day Reverse Repo Rate (Juli 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Juli 2020)	US\$ 137.3 miliar
Neraca Pembayaran Indonesia 2020	US\$ 4.1 miliar

IHSG OUTLOOK
Indeks pada perdagangan kemarin ditutup menguat pada level 6113. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks ditopang oleh sektor Healthcare (1.402%), Industrials (1.127%), Technology (0.907%), Energy (0.597%), Consumer Non-Cyclical (0.498%), Financials (0.44%), kendati dibebani oleh sektor Properties & Real Estate (-0.069%), Infrastructures (-0.083%), Basic Materials (-0.088%), Consumer Cyclical (-0.171%), Transportation & Logistic (-0.178%) yang mengalami pelemahan walaupun tifak signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6050 dan level resistance 6150.

Global Sentiment
Pada penguatan indeks yang terjadi pada hari Rabu (25/8/2021)tercatat bahwa asing telah melakukan akumulasi beli pada reguler sebesar Rp 539,17 milyar, dimana tercatat akumulasi beli terbanyak terjadi pada emiten BBKA sebesar Rp 359,1 milyar, kemudian BUKA sebesar Rp 99 milyar, dan yang terbesar ketiga yakni BMRI sebesar Rp 89,3 milyar. Sedangkan untuk akumulasi jual asingnya terbanyak terjadi pada saham ADRO sebesar Rp 46,8 milyar, INKP sebesar Rp 23 milyar, dan terbesar ketiga dari ERAA yakni sebesar Rp 21,5 milyar.
Penguatan yang terjadi sejak sesi 1 hingga sesi 2 ini cenderung karena katalis positif yakni mengenai pemulihan ekonomi dunia bakal semakin cepat setelah Badan Obat dan Makanan (Food and Drug Administration/FDA) Amerika Serikat (AS) memberikan izin penuh bagi vaksin Covid-19 besutan Pfizer-BioNTech, kemudian adanya skema burden sharing antara pemerintah dan Bank Indonesia yang menyepakati masih berlangsungnya burden sharing hingga tahun 2021 sebagai solusi pembagian beban anggaran negara, di tengah masih berlarutnya pandemi. Otoritas moneter tersebut setuju untuk membeli langsung surat utang pemerintah Indonesia dengan nilai total Rp 439 triliun. Dari kerjasama pemerintah dan Bank Indonesia tersebut berpotensi memberikan tambahan kapasitas belanja negara, ketika penerimaan pajak tengah tertekan, sementara penerbitan obligasi di pasar sekunder yang berlebihan di tengah prospek pengetatan moneter AS akan memperberat beban pendanaan (cost of fund) yang ditanggung negara.
Selain beberapa hal diatas, menurut kami katalis utama yang masih menjadi perhatian para pelaku pasar pad pekan ini yakni adanya simposium The Fed yang akan dilakukan pada akhir pekan ini mengenai Quantitative Easing yang akan dilakukan, kemudian perkembangan kasus Covid-19 domestik yang trennya tengah menurun secara domestik dan global yang dibeberapa negara masih baru memasuki tren lonjakan karena varian delta yang apabila tren ini berlanjut maka ada potensi pelonggaran PPKM terus dilakukan oleh pemerintah secara perlahan sehingga dapat kembali meningkatkan laju aktivitas ekonomi domestik.
Pada hari Kamis (26/8/2021) beberapa katalis yang perlu diperhatikan oleh para pelaku pasar meliputi rilisnya data ketenagakerjaan US mengenai klaim pengangguran US yang diproyeksikan akan cenderung meningkat (sampi dengan periode 21 Agustus 2021) sebesar 350.000 dari sebelumnya 348.000, namun peningkatannya masih cenderung tidak signifikan sehingga masih tergolongnng aman, apabila sesuai proyeksi. Untuk katalis lainnya dari domestik pada hari kamis cenderung minim, sehingga mungkin investor lebih fokus kepada sentimen masing-masing emiten serta akumulasi jual/beli asing yang dilakukan pada hari Kamis

Daily Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
TOWR	1,320	Speculative Buy	1350 - 1370	2.3% - 3.8%	1300	Doji
FREN	136	Speculative Buy	140 - 145	2.9% - 6.6%	130	Huge volume accumulation
LPPF	2,290	Buy on weakness	2350 - 2400	2.6% - 4.8%	2200	Consolidation
MPPA	835	Speculative Buy	860 - 910	3% - 9%	790	Consolidation
ASII	5,150	Trading Buy	5250 - 5300	1.9% - 2.9%	5050	Doji
			-			
			-			
			-			
			-			
			-			

Stock Watchlist

ECONOMIC CALENDAR

Sources: Trading Economics, Erdikha Research

Monday August 23 2021			Actual	Previous	Consensus	Forecast
3:00 PM	EA	Markit Manufacturing PMI Flash AUG	61.5	62.8	62	62.2
3:00 PM	EA	Markit Services PMI Flash AUG	59.7	59.8	59.8	59.4
3:00 PM	EA	Markit Composite PMI Flash AUG	59.5	60.2	59.7	59.8
3:30 PM	GB	Markit/CIPS Manufacturing PMI Flash AUG	60.1	60.4	59.5	59.1
3:30 PM	GB	Markit/CIPS UK Services PMI Flash AUG	55.5	59.6	59	58.8
3:30 PM	GB	Markit/CIPS Composite PMI Flash AUG	55.3	59.2	58.4	58.9
5:00 PM	GB	CBI Industrial Trends Orders AUG	18	17	16	17
7:30 PM	US	Chicago Fed National Activity Index JUL	0.53	-0.01 [®]		0.1
8:45 PM	US	Markit Manufacturing PMI Flash AUG	61.2	63.4	62.5	63
8:45 PM	US	Markit Services PMI Flash AUG	55.2	59.9	59.5	59
8:45 PM	US	Markit Composite PMI Flash AUG	55.4	59.9	58.3	59
9:00 PM	EA	Consumer Confidence Flash AUG	-5.3	-4.4	-5	-5.2
9:00 PM	US	Existing Home Sales MoM JUL	2%	1.6% [®]		-0.70%
9:00 PM	US	Existing Home Sales JUL	5.99M	5.87M [®]	5.83M	5.82M
9:30 PM	US	NY Fed Treasury Purchases 7 to 10 yrs			\$3.225B	
10:30 PM	US	3-Month Bill Auction	0.06%	0.07%		
10:30 PM	US	6-Month Bill Auction	0.05%	0.05%		
Tuesday August 24 2021			Actual	Previous	Consensus	Forecast
4:45 PM	GB	5-Year Treasury Gilt Auction	0.32%	0.33%		
5:00 PM	GB	CBI Distributive Trades AUG	60	23	20	22
7:55 PM	US	Redbook YoY 21/AUG	16.60%	15%		
9:00 PM	US	New Home Sales MoM JUL	1%	-2.6% [®]	-2.70%	1%
9:00 PM	US	New Home Sales JUL	0.708M	0.701M [®]	0.7M	0.68M
9:00 PM	US	Richmond Fed Manufacturing Index AUG	9	27	25	25
9:30 PM	US	NY Fed Treasury Purchases TIPS 1 to 7.5 yrs			\$2.025B	
10:30 PM	US	67-Day Bill Auction	0.06%			
	GB	G7 Meeting on Afghanistan Crisis				
Wednesday August 25 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	2-Year Note Auction	0.24%	0.21%		
3:30 AM	US	API Crude Oil Stock Change 20/AUG	-1.622M	-1.163M	-2.367M	
10:00 AM	ID	M2 Money Supply YoY JUL	8.90%	11.40%		
6:00 PM	US	MBA 30-Year Mortgage Rate 20/AUG		3.06%		
6:00 PM	US	MBA Mortgage Applications 20/AUG		-3.90%		
	US	Durable Goods Orders MoM JUL		0.80%	-0.30%	-0.20%
7:30 PM	US	Durable Goods Orders Ex Transp MoM JUL		0.30%	0.50%	0.40%
7:30 PM	US	Durable Goods Orders ex Defense MoM JUL		1%		0.30%
9:30 PM	US	EIA Gasoline Stocks Change 20/AUG		0.696M	-1.557M	
9:30 PM	US	EIA Crude Oil Stocks Change 20/AUG		-3.234M	-2.683M	
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 20/AUG		-0.98M		
9:30 PM	US	EIA Distillate Fuel Production Change 20/AUG		-0.037M		
9:30 PM	US	EIA Distillate Stocks Change 20/AUG		-2.697M	-0.271M	
9:30 PM	US	EIA Heating Oil Stocks Change 20/AUG		-0.839M		
9:30 PM	US	EIA Gasoline Production Change 20/AUG		0.039M		
9:30 PM	US	EIA Refinery Crude Runs Change 20/AUG		-0.191M		
9:30 PM	US	EIA Crude Oil Imports Change 20/AUG		-0.813M		
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			\$1.425B	
10:30 PM	US	2-Year FRN Auction		0.03%		
Thursday August 26 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	5-Year Note Auction		0.71%		
3:00 PM	EA	Loans to Households YoY JUL		4%		4%
3:00 PM	EA	Loans to Companies YoY JUL		1.90%		1.80%
3:00 PM	EA	M3 Money Supply YoY JUL		8.30%	7.70%	7.80%
3:00 PM	GB	Car Production YoY JUL		22.10%		-12%
6:30 PM	EA	ECB Monetary Policy Meeting Accounts				

7:30 PM	US	<u>GDP Price Index QoQ 2nd Est Q2</u>	4.30%	6%	6.10%
7:30 PM	US	<u>Corporate Profits QoQ Prel Q2</u>	1.70%		2%
7:30 PM	US	<u>GDP Growth Rate QoQ 2nd Est Q2</u>	6.30%	6.70%	6.50%
7:30 PM	US	<u>Initial Jobless Claims 21/AUG</u>	348K	350K	336K
7:30 PM	US	<u>Jobless Claims 4-week Average AUG/21</u>	377.75K		362K
7:30 PM	US	<u>Continuing Jobless Claims 14/AUG</u>	2820K	2790K	2780K
7:30 PM	US	PCE Prices QoQ 2nd Est Q2	3.80%		6.40%
7:30 PM	US	Core PCE Prices QoQ 2nd Est Q2	2.70%	6.10%	6.10%
9:30 PM	US	NY Fed Treasury Purchases 0 to 2.25 yrs		\$12.425B	
9:30 PM	US	<u>EIA Natural Gas Stocks Change 20/AUG</u>	46Bcf		
10:00 PM	US	<u>Kansas Fed Manufacturing Index AUG</u>	41		35
10:30 PM	US	<u>4-Week Bill Auction</u>	0.04%		
10:30 PM	US	8-Week Bill Auction	0.06%		
Friday August 27 2021			Actual	Previous	Consensus Forecast
12:00 AM	US	<u>7-Year Note Auction</u>		1.03%	
8:30 AM	CN	<u>Industrial Profits (YTD) YoY JUL</u>		66.90%	45%
	US	<u>Personal Income MoM JUL</u>		0.10%	0.20% 0.20%
	US	<u>Personal Spending MoM JUL</u>		1%	0.30% 0.50%
7:30 PM	US	<u>Goods Trade Balance Adv JUL</u>		\$-92.05B	\$-89B
7:30 PM	US	<u>Wholesale Inventories MoM Adv JUL</u>		1.10%	0.30%
7:30 PM	US	<u>PCE Price Index YoY JUL</u>		4%	4.10%
7:30 PM	US	<u>PCE Price Index MoM JUL</u>		0.50%	0.40%
7:30 PM	US	<u>Core PCE Price Index YoY JUL</u>		3.50%	3.60% 3.50%
7:30 PM	US	<u>Core PCE Price Index MoM JUL</u>		0.40%	0.30% 0.30%
9:00 PM	US	<u>Michigan Inflation Expectations Final AUG</u>		4.70%	4.60%
9:00 PM	US	<u>Michigan Consumer Sentiment Final AUG</u>		81.2	70.7 70.2
9:00 PM	US	<u>Michigan 5 Year Inflation Expectations Final AUG</u>		2.80%	3%
9:00 PM	US	<u>Michigan Consumer Expectations Final AUG</u>		79	65.2
9:00 PM	US	<u>Michigan Current Conditions Final AUG</u>		84.5	77.9
9:00 PM	US	<u>Fed Chair Powell Speech</u>			
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			\$2.025B
	US	<u>Jackson Hole Economic Symposium</u>			

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